

LAW OFFICES OF  
CHUDACOFF, SIMON & FRIEDMAN, LLP  
12100 WILSHIRE BLVD. SUITE 1100  
LOS ANGELES, CA 90025

Gregory S. Chudacoff\*  
Robert S. Simon  
Douglas Friedman\*  
A Professional Corporation\*

TELEPHONE (310) 207-9800 \* FACSIMILE (310) 826-3059

June 25, 2009

Mr. Steve Mears  
[REDACTED]  
[REDACTED]

I am writing you in furtherance of our telephone conversation in mid-April of 2009 as it relates to your postings on Game Used Universe. After we spoke I was firmly convinced that you recognize that your passion for the Sports Collectibles Hobby ran deep and that while your motives might be admirable, your attacks on Grey Flannel Auctions were approaching a level that might be legally actionable.

You immediately stated that this was not something that you had any desire to be a part of and indicated that no such postings with allegations of fraud or other illegalities would be forthcoming from you. I am informed by my client that you may have recently reconsidered your representations to me on the telephone and have once again engaged in postings that Grey Flannel has asked me to investigate further.

This letter shall be my last attempt to to informally have you stop these type postings especially in light of the Rules as specifically stated on the Website.

Sincerely,

CHUDACOFF, SIMON & FRIEDMAN, L.L.P.

  
DOUGLAS FRIEDMAN  
Attorney at Law

DF:l

cc: GFA